

PUNJAB WORKING WOMEN ENDOWMENT FUND (PWWEF) SOCIETY

Background:

Women Development Department is mandated to lead the province towards Women Empowerment and Gender Equity following Punjab Women Empowerment Package which comprises multiple reforms in legal, administrative and institutional spheres while providing new initiatives to safeguard women's rights and is expected to transform the socio-economic status of women by expanding opportunities available to them. In this regard this project titled "Punjab Working Women Endowment Fund Society" will enable this department to offer residential facilities to working women.

Key Objectives:

Main objectives are reproduced as below: -

1. Research and enlisting of the existing Working Women Hostels operating in private sector according to minimum public health and safety standards.
2. Funding studies on need basis to fulfill the purpose and functions.
3. Funding periodic reserve to formulate minimum public health and safety standard for enlistment and monitoring of private Working Women Hostels.
4. Sponsoring creating monitoring mechanism to ensure that the Working Women Hostels are functioning properly.
5. Funding either fully or partially for reconstruction and up gradation of new and existing Working Women Hostels of the Women Development Department for non-affording women.
6. Sponsoring creation of monitoring mechanism for District and Tehsil level field formations of Women Development Department.

7. Sponsoring creating mechanism to ensure priority accommodation to low income salaried women in Women Development's Working Women Hostels.

Targeted Beneficiaries:

- Working women who are employed away from their home towns and do not have accommodation at their stations of posting.

Outcome:

- Provision of an affordable accommodation scheme to provide accommodation to low salaried Working Women to improve their mobility and provide them decent living conditions.

Financial Outlay:

Rs. 900 m has been allocated for Endowment Fund and first trench of Rs. 295 is released from Finance Department.

Current Implementation Status:

Amount of Rs. 295 m as a seed money, profit of which will be distributed among working women after excluding Administrative cost.